## RESOLUTION NO. 19-590

## CITY OF GENTRY, ARKANSAS

## RESOLUTION AUTHORIZING PURCHASE OF 4.35 ACRES OF LAND WITHIN THE CITY OF GENTRY, ARKANSAS; AND FOR OTHER PURPOSES

WHEREAS, the City Council of the City of Gentry, Arkansas, a City of the First Class, has determined that it is appropriate to purchase certain lands adjacent to and nearby the Flint Creek Nature Area to facilitate the future expansion thereof, and desires to authorize the Mayor to negotiate a purchase contract for the acquisition of such lands, owned by the Larsen Revocable Trust, Raymond Larsen and Imogene Larsen, Trustees.

THEREFORE, BE IT RESOLVED by the City Council for the City of Gentry, that the Mayor of the City of Gentry is hereby authorized to negotiate a purchase contract for the purchase of certain real property consisting of 4.35 acres, more or less, located off Dawn Hill East Rd, Gentry, AR (Parcel Nos. 10-00148-416, 18-13658-000, and 10-00144-073), as depicted in the attached Exhibit, for a purchase price not to exceed \$45,000.00. However, such Contract may also authorize the City to pay additional sums for title costs, closing costs, revenue stamp costs, and other related acquisition costs.

The Mayor is further authorized to execute on behalf of the City of Gentry all related closing documents, contracts, deeds, HUD Statements, title insurance and closing affidavits, and such other and further documents as may be required to complete and close such purchase.

The funds necessary to complete this purchase shall be taken from the City's General Fund, Parks Department.

inston, Mayor

PASSED and APPROVED in Regular Session this 8th day of July, 2019.

ATTEST:

Tonva Carney Director of Finance

Exhibit - Larsen Property (shaded in yellow, green, and blue) 0.13 mi 1:3,948 0.07 0.03 ELM SPRINGS (ARSEN BETHEL HEIGHTS CAVE SPRINGS BENTONVILLE **BELLA VISTA** AVOCA Major Roads Streets DZARK/VALLEYLU graphicsLayer0 Major Roads June 28, 2019 Parcels