RESOLUTION NO. 19-591

CITY OF GENTRY, ARKANSAS

RESOLUTION AUTHORIZING PURCHASE OF 0.4 ACRES OF LAND AND IMPROVEMENTS THEREON WITHIN THE CITY OF GENTRY, ARKANSAS; AND FOR OTHER PURPOSES

WHEREAS, the City Council of the City of Gentry, Arkansas, a City of the First Class, has determined that it is appropriate to purchase certain lands and improvements thereon, located on the corner of Dawn Hill East Road and State Highway 59, for the purpose of improving drainage, and desires to authorize the Mayor to negotiate a purchase contract for the acquisition of such lands, owned by John Gee.

THEREFORE, BE IT RESOLVED by the City Council for the City of Gentry, that the Mayor of the City of Gentry is hereby authorized to negotiate a purchase contract for the purchase of certain real property consisting of 0.4 acres, more or less, located at 20481 Dawn Hill East Road, Gentry, AR (Parcel Nos. 10-00148-412 and 10-00144-070) (the "Property"), as depicted in the attached Exhibit, for a purchase price not to exceed \$80,000.00. However, such Contract may also authorize the City to pay additional sums for title costs, closing costs, revenue stamp costs, and other related acquisition costs.

The Mayor is further authorized to execute on behalf of the City of Gentry all related closing documents, contracts, deeds, HUD Statements, title insurance and closing affidavits, and such other and further documents as may be required to complete and close such purchase.

The funds necessary to complete this purchase shall be taken from the City's Street Department funds.

PASSED and APPROVED in Regular Session this 8th day of July, 2019.

ATTEST:

Tonya Carney Director of Finance

Exhibit - Gee Property (shaded in pink and green) 1:1,974 0.03 0.0 **GATEWAY** ELM SPRINGS DECATUR BETHEL HEIGHTS CAVE SPRINGS BENTONVILLE **BELLA VISTA** Major Roads graphicsLayer0 == Streets Major Roads June 28, 2019 ☐ Parcels