## RESOLUTION NO. 19-599

## CITY OF GENTRY, ARKANSAS

A RESOLUTION ESTABLISHING AN ANTIDISPLACEMENT PLAN FOR THE CITY OF GENTRY, ARKANSAS, IN COMPLIANCE WITH AEDC (ARKANSAS ECONOMIC DEVELOPMENT COMMISSION) GRANTS PROGRAMS

WHEREAS Gentry understands its obligation in receiving funds under the Housing and Community Development Act of 1974 (the "HCDA") to replace all low and moderate income ("LMI") dwellings demolished or converted to another use as a direct result of work funded under the grant within three years of the commencement of demolition; and

WHEREAS Gentry shall provide relocation assistance to each LMI household so displaced; and

WHEREAS Gentry shall in such cases provide the following:

<u>Section 1.</u> The location and approximate number of dwelling units that will be demolished or converted as a direct result of the assisted activity;

Section 2. A schedule for commencement and completion of the demolition or conversion;

<u>Section 3.</u> The location and approximate number of dwelling units by size that will be provided as replacements;

Section 4. The funding source for replacement; and

Section 5. The basis for concluding that each replacement dwelling will remain an LMI dwelling unit for at least 10 years from initial occupancy.

THEREFORE, BE IT RESOLVED BY THE CITY OF GENTRY, that consistent with the goals and objectives of the HCDA, the City will make every effort to minimize the displacement of persons from homes.

PASSED and APPROVED, this 7th day of October 2019.

ATTEST:

Tonya Carney, Director of Fhance