

RESOLUTION NO. 18-580

**A RESOLUTION ACCEPTING AND ADOPTING A BUDGET
FOR THE CITY OF GENTRY AND APPROPRIATING MONEY
FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN
PROVIDED FOR; FOR THE YEAR COMMENCING
JANUARY 1, 2019, AND ENDING DECEMBER 31, 2019 AND
FOR OTHER PURPOSES.**

WHEREAS, the City Council of the City of Gentry has made a comprehensive study and review of the proposed budget; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council for the City of Gentry, Arkansas:

Section 1. This Resolution shall be known as the Budget Resolution for the City of Gentry, Arkansas, for the twelve (12) month period beginning January 1, 2019, and ending December 31, 2019, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2019 are hereby approved by the City of Gentry, Arkansas, and are hereby authorized and appropriated for the purposes set forth for the calendar year ending December 31, 2019.

Section 3.

(a) The Mayor or his duly authorized representative may approve for payment out of funds hereby appropriated for that purpose, or disapprove any bills, debts, or liabilities asserted as claims against the City;

(b) The maximum amount allowable under the laws of the State of Arkansas is hereby authorized for such expenditure, subject to any more restrictive Ordinance heretofore placed in effect in the City. The payment or disapproval of any bills, debts, or liabilities exceeding the statutory amount as in effect from time to time shall require the confirmation of the governing body.

PASSED AND APPROVED THIS 3rd day of December, 2018.

Kevin D. Johnston, Mayor

Attest:

Tonya Carney, Director of Finance