

**RESOLUTION NO. 20-621**

**CITY OF GENTRY, ARKANSAS**

**RESOLUTION AUTHORIZING PURCHASE OF 27.44 ACRES OF LAND;  
AND FOR OTHER PURPOSES**

WHEREAS, the City Council of the City of Gentry, Arkansas, a City of the First Class, would like to expand the City's park system by purchasing certain real property consisting of 27.44 acres, more or less, located at 10721 Browning Road, Gentry, Arkansas (Parcel No. 18-14719-000) (the "Property"), and desires to authorize the Mayor to negotiate a purchase contract for the acquisition of the Property from its current owner(s).

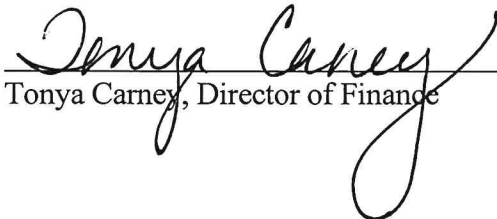
THEREFORE, BE IT RESOLVED by the City Council for the City of Gentry, that the Mayor of the City of Gentry is hereby authorized to negotiate a purchase contract for the purchase of the Property, as depicted in the attached Exhibit, for a purchase price of Four Hundred Sixty Five Thousand and 00/100 (\$465,000.00). Such Contract may also authorize the City to pay additional sums for title costs, closing costs, revenue stamp costs, and other related acquisition costs.

The Mayor is further authorized to execute on behalf of the City of Gentry all related closing documents, contracts, deeds, HUD Statements, title insurance and closing affidavits, and such other and further documents as may be required to complete and close such purchase.

**PASSED and APPROVED in Regular Session this 4<sup>th</sup> day of May, 2020.**

  
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Kevin D. Johnston, Mayor

ATTEST:

  
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Tonya Carney, Director of Finance

