RESOLUTION NO. 20-627

CITY OF GENTRY, ARKANSAS

RESOLUTION AUTHORIZING PURCHASE OF 0.15 ACRES OF LAND WITHIN THE CITY OF GENTRY, ARKANSAS

WHEREAS, the City Council of the City of Gentry, Arkansas, a City of the First Class, has determined that it is appropriate to purchase certain lands contiguous to the City's existing Pine Avenue lift station to facilitate certain improvements to said lift station at such location, and desires to authorize the Mayor to negotiate a purchase contract for the acquisition of such lands, now owned by the Robert D. and Wanda M. Meyer Living Trust, u/t/a dated May 3, 2016.

THEREFORE, BE IT RESOLVED by the City Council for the City of Gentry, that the Mayor of the City of Gentry is hereby authorized to enter into an agreement to purchase certain real property consisting of 0.15 acres, more or less, located at 807 NW Pine Avenue, Gentry, AR, as depicted in the attached Exhibit, for a purchase price not to exceed \$1,500.00. However, the City may also pay additional sums in connection with the closing, including the cost of a title policy, closing costs, revenue stamp costs, and other ancillary acquisition expenses.

The Mayor is further authorized to execute on behalf of the City of Gentry all related closing documents, contracts, deeds, HUD Statements, title insurance and closing affidavits, and such other and further documents as may be required to complete and close such purchase.

PASSED and APPROVED in Regular Session this 6th day of July, 2020.

ATTEST:

Tonya Carriey, Director of Finance

Kevin D. Johnston, Mayor