

Resolution No. 16-541

**CITY OF GENTRY, ARKANSAS RESOLUTION AUTHORIZING THE USE OF  
ARKANSAS FIRE AND POLICE BOARD RULE #4**

**WHEREAS**, the City of Gentry Firemen's Pension Fund Board of Trustees of the local Fire Pension Fund elects to request an increase in benefits for past, present, future retirees, and surviving spouses from the Arkansas Fire and Police Pension Review Board (LOPFI-PRB); and

**WHEREAS**, the City of Gentry Firemen's Pension Board has passed a Resolution adopting the Arkansas Fire and Police Pension Review Board Rule #4; and

**WHEREAS**, Board Rule #4 allows pension plans with less than 50 participants to utilize the alternate cash flow projection valuation method of determining actuarial soundness; and

**WHEREAS**, the City Council of the City of Gentry along with the City of Gentry Firemen's Pension Board reaffirm to LOPFI-PRB its understanding of Board Rule #4, and the risks involved with a small group, including potential additional payment responsibility by the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GENTRY, ARKANSAS:** that the Council hereby approves the utilization of Board Rule #4 for the local Fire Pension Fund.

PASSED THIS THE 7th DAY OF November 2016.

APPROVED: \_\_\_\_\_  
KEVIN JOHNSTON, MAYOR

ATTEST: \_\_\_\_\_  
TONYA CARNEY, DIRECTOR OF FINANCE