

**RESOLUTION NO. 17-550**

**RESOLUTION AUTHORIZING THE CITY OF GENTRY,  
ARKANSAS TO ENTER INTO REAL ESTATE PURCHASE  
CONTRACT WITH TIER ONE INVESTMENTS, LLC**

**WHEREAS**, Tier One Investments, LLC is owner of a certain 11.59 acre tract of land within the City of Gentry, Arkansas; and

**WHEREAS**, the City of Gentry desires to purchase such land for City purposes.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of GENTRY, Arkansas, as follows:

The Council hereby approves the terms of the Contract for Purchase of Real Estate between the City of Gentry, Arkansas and Tier One Investments, LLC attached hereto. The Mayor is hereby authorized to enter into and to execute such Agreement with Tier One Investments, LLC.

PASSED and APPROVED, this 3rd day of April, 2017.

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Kevin D. Johnston, Mayor

ATTEST:

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Tonya Carney, Director of Finance