## RESOLUTION NO. 19-609

## CITY OF GENTRY, ARKANSAS

## RESOLUTION ADOPTING A POST-ISSUANCE COMPLIANCE POLICY FOR TAX-EXEMPT OBLIGATIONS

WHEREAS, the City of Gentry, Arkansas recently approved issuance of \$5,655,000 worth of municipal sales and use tax revenue improvement bonds; and

WHEREAS, it is necessary for the City to have in place a post-issuance compliance policy to help ensure that the City complies with the requirements to retain the tax-exempt status of these bonds, as well as all other tax-exempt obligations of the City;

THEREFORE, BE IT RESOLVED by the City Council for the City of Gentry that the attached Post-Issuance Compliance Policy for Tax-Exempt Obligations is hereby ratified and approved.

PASSED and APPROVED this 2nd day of December 2019.

ATTEST:

Tonya Carney, Director of Finance